

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YOUYUAN INTERNATIONAL HOLDINGS LIMITED

優源國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2268)

Share Repurchase Program

The board of directors (the “**Board**”) of Youyuan International Holdings Limited (the “**Company**”) announced that it has today approved a share repurchase program (the “**Share Repurchase Program**”) pursuant to which the Company will repurchase, from the open market, the shares of the Company (the “**Shares**”), with immediate effect, until expiry of the prevailing share repurchase mandate granted to the Board at the Company’s annual general meeting held on 8 May 2014 (the “**Repurchase Mandate**”) upon conclusion of the next annual general meeting of the Company to be held in 2015 (the “**AGM 2015**”), or revocation of or effecting of amendments to the Repurchase Mandate by shareholders of the Company in the AGM 2015. The Share Repurchase Program will be conducted pursuant to the Repurchase Mandate. The Board will ensure that the Company continues to satisfy the minimum public float requirement under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited before and after the Shares are repurchased pursuant to the Share Repurchase Program.

The Board believes that the Share Repurchase Program reflects the confidence of the Board and the management team in the long-term strategy and growth prospects of the Company and considers the Share Repurchase Program is in the best interest of the Company and its shareholders.

Under the Share Repurchase Program, the Board is authorized to repurchase the Shares from time to time. The exact timing for and quantity of the Shares to be repurchased under the Share Repurchase Program will be determined at the absolute discretion of the Board and implemented by the management team of the Company with reference to their assessment of the market conditions, among other factors.

Shareholders and potential investors of the Company are reminded that under the Share Repurchase Program, the Company has the right but not the obligation to repurchase the Shares. Accordingly, there is no assurance on the occurrence, timing, quantity or price of any repurchase of the Shares. **Shareholders and potential investors of the Company are therefore reminded to exercise caution when dealing in the Shares.**

By Order of the Board
Youyuan International Holdings Limited
KE Wentuo
Chairman

Hong Kong, 14 October 2014

As at the date of this announcement, the executive directors of the Company are Mr. Ke Wentuo, Mr. Ke Jixiong, Mr. Cao Xu and Mr. Zhang Guoduan; and the independent non-executive directors of the Company are Prof. Zhang Daopei, Prof. Chen Lihui and Mr. Chow Kwok Wai.