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## **Zhong Ao Home Group Limited**

**中奧到家集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1538)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO POSITIVE PROFIT ALERT**

Reference is made to the announcement (the “**Announcement**”) of Zhong Ao Home Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 17 July 2017. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Board would like to supplement that, based on the information currently available, the Group expects that the unaudited consolidated net profit for the six months ended 30 June 2017 will be no less than RMB40 million as compared to a net loss for the corresponding period in 2016. A turnaround of the Group’s performance was primarily attributable to, among others, (i) increase in revenue of the Group from Property management services for more than 80% as compared to the corresponding period in 2016 as a result of the organic growth of the Company by obtaining new property management services engagements and the revenue generated from Zhejiang Yongcheng Property Management Company Limited, which was acquired by the Company in October 2016; and (ii) the significant decrease of net loss incurred for the online-to-offline (“**O2O**”) platform business for the six months ended 30 June 2017 to approximately RMB4 million, whereas the net loss incurred for the O2O platform business amounted to approximately RMB31.1 million for the corresponding period in 2016 as disclosed in the Announcement.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available. Such information has not been audited or reviewed by the auditors of the Company and that the actual results for the Group may be different from what is disclosed herein. Shareholders and potential investors should read carefully the interim results announcement of the Company for the six months ended 30 June 2017, which is expected to be published in late August 2017.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board of  
**Zhong Ao Home Group Limited**  
**Yu Ho Ming**  
*Company Secretary*

Hong Kong, 17 August 2017

*As at the date of this announcement, our executive directors are Mr. Liu Jian, Ms. Chen Zhuo, Mr. Liang Bing, Mr. Long Weimin, our non-executive directors are Mr. Wei Zhe, Ms. Wu Qimin, Mr. Zheng Dong, and our independent non-executive directors are Mr. Zhang Weilun, Mr. Chan Wai Cheung, Admiral and Mr. Chan Ka Leung, Kevin.*